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Polar/Rural Development Finance Corporation provides low interest loans to rural communities

The Rural Development Finance Corporation (RDFC) manages a \$3.5 million loan fund that provides low interest financing to rural businesses and community based projects in North Dakota. Polar Communications is a member-owner of RDFC. Through this program, they have been able to assist the city of Mountain with low interest financing for infrastructure needs.

The RDFC is a non-profit corporation owned by North Dakota's electric and telecommunications cooperatives. RDFC's mission is to promote rural economic development, primarily focusing on creating new jobs and enhancing essential community services and facilities by providing affordable financing. The loan was made to the City of Mountain at one percent (1%) for five years.

To learn more about RDFC check out the following link: <http://www.ndarec.com/content/rdfc-rural-development-finance-corporation>. Or, you can contact Lori Capouch, administrator for the program, at 1-800-237-0852.



Polar Communications Board Representative on the RDFC Board, Joe Torgerson presents check to Sylvia Moore, Mountain City Auditor, along with Paul Sigurdson, representing the RDFC board through Nodak Electric.